



I-70 EB Clear Creek Welcome Center

Hannig Bidding Clarification No. 1
March 21, 2023

Bonding Requirements - Pricing Increases - Bid Validity Period

1. **Bonding**: All subcontractors with bids totaling \$1 million or more must submit as a separate line item with your bid the cost to furnish Performance/Payment Bonds for the full amount of the award. This applies if your base bid OR base bid + any alternates totals \$1 million or more. By submitting this price, you are verifying that your firm is capable of bonding this project. A decision will be made prior to contract award whether or not bonds are required from your Company. If you have any questions regarding this, please contact Wes Readinger, President.
2. **Pricing Increases**: Any subcontractors/suppliers anticipating increases in material items, including but not limited to steel, aluminum, etc., are to account for this increase in their bid. No additional costs will be accepted after the bid or after contract award for increases in material costs occurring in the future.
3. **Bid Validity Period**: In accordance with Item 04.O Instructions to Bidders of the Specifications, bids/pricing must be held for a period of sixty (60) days after the date of the bid opening, or unless extended in accordance with IC 4-13.6-6-4. This should be taken into consideration in the amount of your bid, and no additional costs will be accepted after the bid or after contract award for increases which occur during this time period or in the future.

